UNITED
NATIONS

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General Assembly

Distr.
LIMITED

A/C.2/48/L.6/Rev.1
17 November 1993

ORIGINAL: ENGLISH

Forty-eighth session
SECOND COMMITTEE
Agenda item 91 (j)

DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION: INTEGRATION OF THE ECONOMIES IN TRANSITION INTO THE WORLD ECONOMY

Armenia, Azerbaijan, Belarus, Bulgaria, Croatia, Czech Republic, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Nicaragua, Poland, Republic of Moldova, Romania, Russian Federation, Slovakia, Tajikistan, the former Yugoslav Republic of Macedonia, Turkmenistan, Ukraine and United States of America: revised draft resolution

Integration of the economies in transition into the world economy

The General Assembly,

Reaffirming its resolutions 47/175 and 47/187 of 22 December 1992 and all its other relevant resolutions,

Noting the relevant decisions of the Governing Council of the United Nations Development Programme, 1/ decision B (48) of 26 April 1993, adopted by the Economic Commission for Europe, 2/ and resolution 49/1 of 29 April 1993, adopted by the Economic and Social Commission of Asia and the Pacific, 3/

Taking note of the report of the Secretary-General concerning the role of the United Nations system in addressing problems facing countries with economies

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1/ Official Records of the Economic and Social Council, 1993, Supplement No. 15 (E/1993/35), annex I.

2/ Ibid., Supplement No. 17 (E/1993/37), chap. IV.

3/ Ibid., Supplement No. 16 (E/1993/36), chap. IV.

in transition, including the difficulties that those countries are encountering as they integrate their economies into the world economy, 4/

1. Reaffirms the need for the full integration of the countries with economies in transition, as well as all other countries, into the world economy, in particular through improved market access for their exports of goods and services; such integration will support the systemic transformation of countries with economies in transition towards market-oriented policies and will, simultaneously, have a positive impact on world trade and global economic growth and development;

2. Requests the Secretary-General to strengthen - within existing resources and through appropriate arrangements within the United Nations Secretariat - the ability of the United Nations system to conduct analytical activities and provide policy advice and technical assistance to the countries with economies in transition and to promote and enhance mutual cooperation with the International Monetary Fund and the World Bank, within their respective mandates;

3. Also requests the Secretary-General to study - within the scope of the implementation of the present resolution and while continuing the existing cooperation with relevant international institutions and entities - possible areas of economic and technical cooperation among countries with economies in transition, as well as with the developing countries, identifying the role the United Nations system could play in this field, with a view to encouraging greater participation by those countries in the world economy;

4. Further requests the Secretary-General to submit to the General Assembly at its forty-ninth session, and biennially thereafter, a report on the implementation of the present resolution.

4/ A/48/317.